

Order Number: 032-2011

Date Enacted: May 25, 2011



TSAWWASSEN FIRST NATION
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Property Taxation Act

ANNUAL RATES REGULATION (2011)

Citation

- 1 This regulation may be cited as the *Annual Rates Regulation (2011)*.

Definitions

- 2 In this regulation:
“**Act**” means the *Property Taxation Act* (Tsawwassen).

Annual Rates

- 3 The tax rates shown in Schedules A and C are imposed and levied on the assessed value of land and improvements on Tsawwassen Lands, subject to the Act and other Regulations made under this Act, to meet the costs of the provision of local services by Tsawwassen First Nation, pursuant to section 22(c) of the Act.
- 4 The tax rates shown in Schedule B are imposed and levied on the assessed value of land and improvements, subject to the Act and other Regulations made under this Act, for:
 - (a) an education equivalency tax rate, pursuant to section 22(2)(a) of the Act, and
 - (b) tax rates sufficient to pay the requisitioned amounts to meet the costs of services as provided by Greater Vancouver Regional District (GVRD), South Coast British Columbia Transportation Authority (SCBCTA) and BC Assessment Authority (BCA) pursuant to section 22(2)(b) of the Act.
- 5 The tax rates shown in Schedule C are imposed and levied on the assessed value of the land, not including improvements.
- 6 Despite section 3 of this Regulation, the rate of tax levied against Stahaken leasehold interests are the rates shown in Schedule B, pursuant to section 22(5) of the Act. For greater certainty, the rates set out in Schedules A & C are not charged to Stahaken leasehold interests.

Tax Payments

- 7 All taxes payable under this regulation must be paid on or before July 2, 2011, as stated in section 23 (1) of the Act.

Designation of Schedules

- 8 Schedules A, B and C are attached and designated as part of this regulation.

SCHEDULE A

Property Class	Local Services
Residential	3.3358
Utilities	40.6968
Major Industrial	30.6727
Light Industrial	10.6445
Business	10.6445
Recreation	6.9718
Farm	16.9859

SCHEDULE B

Property Class	Education Equivalency	Educ. Equiv. Industrial Tax Credit	GVRD (Metro Vancouver)	SCBCTA (Translink)	BCA (BC Assessment)	Total
Residential	1.7689		0.0658	0.3500	0.0621	2.2468
Utilities	14.1000		0.2304	2.7072	0.5114	17.549
Major Industrial	6.6000	-3.9600	0.2238	2.2692	0.5114	5.6444
Light Industrial	6.6000	-3.9600	0.2338	1.9626	0.1896	5.0160
Business	6.6000		0.1613	1.6086	0.1896	8.5595
Recreation	3.4000		0.0658	0.3059	0.0621	3.8338
Farm	6.8000	-3.4000	0.0658	0.3543	0.0621	3.8822

SCHEDULE C

Property Class	Drainage (charged on land only)
Residential	0.2168
Utilities	2.6450
Major Industrial	1.9935
Light Industrial	0.6918
Business	0.6918
Recreation	0.4531
Farm	1.1039

(All rates are per \$1,000 of assessed value)