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TSAWWASSEN FIRST NATION
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Property Taxation Act

ANNUAL RATES REGULATION (2009)

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Citation

1 This regulation may be cited as the *Annual Rates Regulation (2009)*.

Definitions

2 In this regulation:

“**Act**” means the *Property Taxation Act* (Tsawwassen).

Annual Rates

- 3 The tax rates shown in Schedule A are imposed and levied on the assessed value of all land and improvements taxable for general purposes related to the governance and servicing of Tsawwassen Lands, the regional library and the South Delta Recreation Centre.
- 4 The tax rates shown in Schedule B are imposed and levied on the assessed value of all land and improvements taxable for:
- (a) the education equivalency, pursuant to section 22 (2) (a) of the Act, and
 - (b) the Greater Vancouver Regional District, South Coast British Columbia Transportation Authority and BC Assessment Authority pursuant to section 22 (2) (b) of the Act.
- 5 The tax rates shown in Schedule C are imposed and levied on the assessed value of all land only taxable for drainage.

Tax Payments

6 All taxes payable under this regulation must be paid on or before July 2, 2009, as stated in section 23 (1) of the Act.

Designation of Schedules

7 Schedules A, B and C are attached and designated as part of this regulation.

Schedule A

Property Class	General	Regional Library	South Delta Rec. Centre	Total TFN Levy
Residential	3.1021	0.1071	0.0801	3.2893
Utilities	38.6615	1.3348	0.9983	40.9946
Major Industrial	27.9189	0.9639	0.7209	29.6037
Light Industrial	10.2884	0.3552	0.2657	10.9093
Business	10.2884	0.3552	0.2657	10.9093
Recreation	4.8521	0.1675	0.1253	5.1449
Farm	14.6399	0.5054	0.378	15.5233

Schedule B

Property Class	Education Equivalency	School Industrial Tax Credit	GVRD	South Coast BC Transportation Authority	BCA	Total
Residential	1.8674	/	0.0506	0.3677	0.0615	2.3472
Utilities	14.5000	/	0.2317	2.7605	0.4951	17.9873
Major Industrial	7.0000	-3.5000	0.2251	2.3932	0.4951	6.6134
Light Industrial	7.0000	-3.5000	0.2251	2.1328	0.2026	6.0605
Business	7.0000	/	0.1622	1.7296	0.2026	9.0944
Recreation	3.7000	/	0.0662	0.3186	0.0641	4.1489
Farm	6.9000	/	0.0662	0.3468	0.0641	7.3771

Schedule C

Property Class	Drainage (charged on land only)
Residential	0.3067
Utilities	3.8224
Major Industrial	2.7603
Light Industrial	1.0172
Business	1.0172
Recreation	0.4797
Farm	1.4474