



TSAWWASSEN FIRST NATION
s'əwaθən məsteyəx^w

Property Taxation Act

ANNUAL RATES REGULATION (2016)

Date Enacted: 25 May 2016

Order Number: O.046-2016

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Table of Regulation Changes

Section(s) Amended	Date	Order number	Come Into Force Date

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SCHEDULE A

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Citation

- 1 This regulation may be cited as the *Annual Rates Regulation (2016)*.

Definitions

- 2 **In this Act:**
“Act” means the *Property Taxation Act* (Tsawwassen).

Annual Rates

- 3 The tax rates shown in Schedules A and C are imposed and levied on the assessed value of land and improvements on Tsawwassen Lands, subject to the Act and other Regulations made under this Act, to meet the costs of the provision of local government services by Tsawwassen First Nation, pursuant to section 22(c) of the Act.
Part 1 – This is the Style for a *Part* Heading
- 4 The tax rates shown in Schedule B are imposed and levied on the assessed value of land and improvements, subject to the Act and other Regulations made under this Act, for:
 - (a) an education equivalency tax rate, pursuant to section 22(2)(a) of the Act, and
 - (b) tax rates sufficient to pay the requisitioned amounts to meet the costs of services as provided by Greater Vancouver Regional District (GVRD), South Coast British Columbia Transportation Authority (SCBCTA) and BC Assessment Authority (BCA) pursuant to section 22(2)(b) of the Act.
- 5 The tax rates shown in Schedule C are imposed and levied on the assessed value of the land, not including improvements.
- 6 Despite section 3 of this Regulation, the rate of tax levied against Stahaken leasehold interests are the rates shown in Schedule B, pursuant to section 22 (5) of the Act. For greater certainty, the rates set out in Schedules A & C are not charged to Stahaken leasehold interests.

Tax Payments

- 7 All taxes payable under this regulation must be paid on or before July 2, 2016, as stated in section 23(1) of the Act.

Designation of Schedules

- 8 Schedules A, B, and C are attached and designated as part of this regulation.

SCHEDULE A

Property Class	Local Government Services
Residential	3.2376
Utilities	39.9967
Major Industrial	30.7470
Light Industrial	9.7677
Business	10.1982
Recreation	7.7280
Farm	18.8458

SCHEDULE B

Property Class	Education Equivalency	Educ. Equiv. Tax Credit	GVRD (Metro Vancouver)	SCBCTA (Translink)	BCA (BC Assessment)	Total
Residential	1.5421	0.0000	0.0490	0.2834	0.0543	1.9288
Utilities	13.5000	0.0000	0.1716	2.5743	0.4995	16.7454
Major Industrial	5.4000	0.000	0.1667	1.9235	0.4995	7.9897
Light Industrial	5.4000	0.0000	0.1667	1.5211	0.1575	7.2453
Business	5.4000	0.0000	0.1201	1.2420	0.1575	6.9196
Recreation	3.1000	0.0000	0.0490	0.2582	0.0543	3.4615
Farm	6.9000	-3.4500	0.0490	0.3629	0.0543	3.9162

SCHEDULE C

Property Class	Drainage (charged on land only)
Residential	0.1606
Utilities	1.9841
Major Industrial	1.5252
Light Industrial	0.4845
Business	0.5059
Recreation	0.3834
Farm	0.9349

(All rates are per \$1,000 of assessed value)