



TSAWWASSEN FIRST NATION
s'əwaθən məsteyəx^w

Property Taxation Act

ANNUAL RATES REGULATION

Date Enacted: 28 May 2014

Order Number: O.051-2014

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Table of Regulation Changes

Section(s) Amended	Date	Order number

Contents

Citation 2
Definitions 2
Annual Rates 2
Tax Payments 2
Designation of Schedules 2
SCHEDULE A 3
SCHEDULE B 3
SCHEDULE C 3

Citation

- 1 This regulation may be cited as the *Annual Rates Regulation (2014)*.

Definitions

- 2 In this regulation:
“**Act**” means the *Property Taxation Act (Tsawwassen)*.

Annual Rates

- 3 The tax rates shown in Schedules A and C are imposed and levied on the assessed value of land and improvements on Tsawwassen Lands, subject to the Act and other Regulations made under this Act, to meet the costs of the provision of local services by Tsawwassen First Nation, pursuant to section 22(c) of the Act.
- 4 The tax rates shown in Schedule B are imposed and levied on the assessed value of land and improvements, subject to the Act and other Regulations made under this Act, for:
 - (a) an education equivalency tax rate, pursuant to section 22(2)(a) of the Act, and
 - (b) tax rates sufficient to pay the requisitioned amounts to meet the costs of services as provided by Greater Vancouver Regional District (GVRD), South Coast British Columbia Transportation Authority (SCBCTA) and BC Assessment Authority (BCA) pursuant to section 22(2)(b) of the Act.
- 5 The tax rates shown in Schedule C are imposed and levied on the assessed value of the land, not including improvements.
- 6 Despite section 3 of this Regulation, the rate of tax levied against Stahaken leasehold interests are the rates shown in Schedule B, pursuant to section 22(5) of the Act. For greater certainty, the rates set out in Schedules A & C are not charged to Stahaken leasehold interests.

Tax Payments

- 7 All taxes payable under this regulation must be paid on or before July 2, 2014, as stated in section 23 (1) of the Act.

Designation of Schedules

- 8 Schedules A, B and C are attached and designated as part of this regulation.

SCHEDULE A

Property Class	Local Services
Residential	3.4387
Utilities	39.9989
Major Industrial	34.0432
Light Industrial	10.4639
Business	10.4708
Recreation	7.3794
Farm	17.9741

SCHEDULE B

Property Class	Education Equivalency	Educ. Equiv. Industrial Tax Credit	GVRD (Metro Vancouver)	SCBCTA (Translink)	BCA (BC Assessment)	Total
Residential	1.7536	0	0.0586	0.3315	0.0619	2.2056
Utilities	13.6	0	0.2051	2.7417	0.5115	17.0583
Major Industrial	6.0	-3.6	0.1992	2.1130	0.5115	5.2237
Light Industrial	6.0	0	0.1992	1.7007	0.1755	8.0754
Business	6.0	0	0.1436	1.4508	0.1755	7.7699
Recreation	3.4	0	0.0586	0.3170	0.0619	3.8375
Farm	6.9	-3.45	0.0586	0.3665	0.0619	3.9370

SCHEDULE C

Property Class	Drainage (charged on land only)
Residential	0.1779
Utilities	2.0693
Major Industrial	1.7612
Light Industrial	0.5413
Business	0.5417
Recreation	0.3818
Farm	0.9299

(All rates are per \$1,000 of assessed value)