



TSAWWASSEN FIRST NATION
s'cəwaθən məsteyəx^w

Property Taxation Act

ANNUAL RATES REGULATION (2010)

Date Enacted: 18 May 2010

Order Number: O.018-2010

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Table of Regulation Changes

Section(s) Amended	Date	Order number

Citation

- 1 This regulation may be cited as the *Annual Rates Regulation (2010)*.

Definitions

- 2 In this regulation:
 “**Act**” means the Property Taxation Act (Tsawwassen).

Annual Rates

- 3 The tax rates shown in Schedules A and C are imposed and levied on the assessed value of land and improvements on Tsawwassen Lands, subject to the Act and other Regulations made under this Act, to meet the costs of the provision of local services by Tsawwassen First Nation, pursuant to section 22(c) of the Act.
- 4 The tax rates shown in Schedule B are imposed and levied on the assessed value of land and improvements, subject to the Act and other Regulations made under this Act, for:
 - (a) an education equivalency tax rate, pursuant to section 22(2)(a) of the Act, and
 - (b) tax rates sufficient to pay the requisitioned amounts to meet the costs of services as provided by Greater Vancouver Regional District (GVRD), South Coast British Columbia Transportation Authority (SCBCTA) and BC Assessment Authority (BCA) pursuant to section 22(2)(b) of the Act.
- 5 The tax rates shown in Schedule C are imposed and levied on the assessed value of the land, not including improvements.
- 6 Despite section 3 of this Regulation, the rate of tax levied against Stahaken leasehold interests are the rates shown in Schedule B, pursuant to section 22(5) of the Act. For greater certainty, the rates set out in Schedules A & C are not charged to Stahaken leasehold interests.

Tax Payments

- 7 All taxes payable under this regulation must be paid on or before July 2, 2010, as stated in section 23 (1) of the Act.

Designation of Schedules

- 8 Schedules A, B and C are attached and designated as part of this regulation.

SCHEDULE A

Property Class	Local Services
Residential	3.5013
Utilities	40.9373
Major Industrial	30.2372
Light Industrial	10.6491
Business	10.6491
Recreation	6.7379
Farm	16.3721

SCHEDULE B

Property Class	Education Equivalency	GVRD (Metro Vancouver)	SCBCTA (Translink)	BCA (BC Assessment)	Total
Residential	1.8850	0.0687	0.3628	0.0664	2.3829
Utilities	14.4000	0.2403	2.5096	0.5051	17.655
Major Industrial	6.8000	0.2335	2.1183	0.5051	9.6569
Light Industrial	6.8000	0.2335	1.8383	0.1987	9.0705
Business	6.8000	0.1682	1.5401	0.1987	8.7070
Recreation	3.5000	0.0687	0.3115	0.0664	3.9466
Farm	6.8000	0.0687	0.3521	0.0664	7.2872

SCHEDULE C

Property Class	Drainage (charged on land only)
Residential	0.2708
Utilities	3.1662
Major Industrial	2.3386
Light Industrial	0.8236
Business	0.8236
Recreation	0.5211
Farm	1.2663